

PEGAS Spot Indices

Presentation to Customers
Paris, 09/01/2017

PEGAS Spot Indices

Based on Day Ahead & Weekend contracts

- End of Day (EOD)
- European Gas Spot Index (EGSI)

Publication every business day

Based on Within-Day contract

- Reference Price (WDRP)

Publication every day including Saturday & Sunday

PEGAS End of Day

Delivery Area: CEGH VTP, ETF, GPL, NCG, PEG, TTF, ZTP

Contracts: The index is computed for Day Ahead & Weekend contracts

Calculation methodology: Volume-weighted average price of the trades executed during the settlement window

Back-up methodology: if no trades happened during the settlement window, Powernext uses the orders posted in the orderbook under certain conditions.

- If the orders don't fulfil the necessary conditions, Powernext can trigger a Price Committee.
- These procedure are described in details in Powernext Commodities Market Notices.

Publication time: Published every business day at 18:45 CET

PEGAS European Gas Spot Index

Delivery Area: [CEGH VTP](#), [ETF](#), [GPL](#), [NCG](#), [PEG](#), [TTF](#), [ZTP](#)

Contracts: The index is computed for Day Ahead & Weekend contracts

Calculation methodology: Volume-weighted average price of the trades executed from 8am to 6pm CET

Back-up methodology: if no trades happened during the day, Powernext uses the End of Day of the same contract

Publication time: Published every business day at 18:45 CET

PEGAS Within-Day Reference Price

Delivery Area: [CEGH VTP](#), [ETF](#), [GPL](#), [NCG](#), [PEG](#), [TTF](#), [ZTP](#)

Contracts: The index is computed for Within-Day contracts

- Hourly balancing : the index is computed with different Within-Day contracts

Calculation methodology: Volume-weighted average price of the trades executed from 8am to 6pm CET

Back-up methodology: if no trades happened during the day, Powernext uses the European Gas Spot Index covering the same delivery period

Publication time: Published every trading day at 18:45 CET

Index distribution

EEX MIS delayed-data distribution services:

- EEX proposes a service of data distribution for PEGAS markets
- This service is free of charge for Powernext trading members

For more information

<https://www.powernext.com/contacts/team>

<https://www.eex.com/en/market-data/market-data-download>

Powernext Information:

T +33 1 73 03 96 24

information@powernext.com

EEX Market Information Services:

T +49 341 2156-288

marketdata@eex.com