

Customer Information 2017-10-09

PEGAS – Launch of Congestion Management Products

Dear trading participants,

PEGAS will introduce new Spot Products designed for French Transmission System Operators (TSOs), GRTgaz and TIGF, for Congestion Management. They will be tradable on the existing PEGAS trading platform Trayport® ETSSM and cleared by ECC.

Pending regulatory approval from the French regulator, CRE, these new balancing products will be introduced on 06.11.2017 for the French delivery zones PEG Nord and TRS.

Product Specifications

	Congestion Management Products
Delivery periods	Within-Day (only)
Delivery zones	For Market Area Nord – as from 06.11.2017 <ul style="list-style-type: none"> • GRTgaz PEG Nord Downstream • GRTgaz PEG Nord Downstream / GRTgaz PEG Nord For Market Area TRS – as from 06.11.2017 <ul style="list-style-type: none"> • GRTgaz – TIGF TRS Downstream • GRTgaz – TIGF TRS Downstream / GRTgaz – TIGF TRS
Trading hours	24/7
Price tick	EUR 0.025 per MWh with three decimal digits
Volume tick	1 MWh/d
Min. lot size	1 MWh/d



Admission

Regarding TSOs, **a special agreement between GRTgaz or TIGF and the shippers is required.** Even members already admitted on GRTgaz Locational products will have to sign an amendment to their existing contract with GRTgaz.

Regarding your PEGAS membership, these new congestion management products will be included in your Spot membership free of charge. Current GRTgaz locational members will not need to sign a specific PEGAS form. PEGAS members that are not currently setup as locational members will have to sign a specific PEGAS form.

Please contact our Membership department (membership@powernext.com) to receive the appropriate forms.

For members who are not allowed for trading, the order book, however, will be visible (in view-only).

Technical setup and testing phase

GV direct screen users will get the congestion management products delivered in their workbooks. They will find them in the sheet already dedicated to locational products (pending a disconnection and reconnection latest just before start of trading).

Trayport Joule direct screen users will get the CMP automatically delivered in their workbook.

The Congestion Management Products will be included in the Gold mapping service provided by Trayport. Non-Goldmapped Trading GatewaySM users will have to map the respective Natural Gas Spot products as well as having a restart on the broker service.

The updated PEGAS mapping file will be sent prior the launch.

Prior the launch, market participants willing to trade these Congestion Management Products will be contacted by PEGAS Market Operations for a short test in order to ensure technical readiness.

You can also familiarize yourself with the specific display of these products in the attached Market Model presentation.

Our PEGAS Market Operation team or your key account manager will support you if you have any questions.

Yours sincerely,



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