



## Customer Information 2017-10-18

### PEGAS: Automatic removal of Spot orders at 2am and 3am from 27 October 2017

Dear Member,

Following the introduction of new validation rules by ACER, Pownext will implement a change that will affect all PEGAS Spot orders as of 27 October 2017.

As of this date, PEGAS Spot orders will automatically be removed from the order books:

- At 02:00 CET for all Within-Day orders
- At 03:00 CET on the last trading day for all Day-Ahead, Weekend, Saturday and Sunday orders

At these times, which correspond to the end of the trading period for the concerned contracts, **your orders will be definitively deleted, instead of set to “withheld”** as is currently the case today. You will have to re-enter your orders after the removal if you wish for them to be maintained in the order book.

This change will be implemented to ensure compliance with new ACER rules, which state that each order must refer only to an individual contract. Therefore, spot orders cannot remain in the order book beyond the time period associated with the underlying contract, nor can these orders be transferred from one contract to another.

Please do not hesitate to contact the PEGAS Market Operations team, should you have any further questions.

Yours sincerely,



**PEGAS Market Operations Team**

Phone: +33 1 73 03 96 24

Email: [gas@pownext.com](mailto:gas@pownext.com)

**PEGAS Sales Team**

Phone Paris: +33 1 73 03 76 09

Phone Leipzig: +49 341 2156-215

Phone London: +44 207 862 7555

Email: [pegas-sales@pownext.com](mailto:pegas-sales@pownext.com)