

Customer Information

Customer Information 2018-02-23

Delisting of PEGAS PSV Financial Futures

Paris, 23 February 2018

Dear Trading Members,

PEGAS PSV Financial Futures were introduced in April 2015. In September 2015, PEGAS PSV Physical Futures were then launched and market participants have over time favored these new contracts. Considering the growing liquidity on PEGAS PSV Physical Futures and the low remaining open interest of PEGAS PSV Financial Futures, PEGAS has decided to delist the PSV Financial Futures contracts. This decision, made after a consultation with the concerned members, aims to consolidate even further the development of our offer on PSV Physical Futures by concentrating all the interest into one single market segment.

June 2018 will be the last month to go into financial delivery. All PEGAS PSV Financial Futures with a financial delivery period after June 2018 will not be tradable anymore in the trading system as of 28/02/2018. You will find below the detailed tradable contracts and delisting timelines:

| Contracts | After 28/02/2018 | After 30/06/2018 |
|--------------------------|---|------------------|
| <i>PSV Fin Months</i> | PSV Fin Month Futures April 2018 PSV Fin Month Futures May 2018 PSV Fin Month Futures June 2018 | None |
| <i>PSV Fin Quarters</i> | PSV Fin Quarters Futures Q2 2018 | None |
| <i>PSV Fin Seasons</i> | None | None |
| <i>PSV Fin Calendars</i> | None | None |

All Customers having open interest on contracts being delivered after June 2018 shall get in touch with their respective Key Account Managers in order to close their positions.

Please note that PEGAS PSV Physical Futures remain open.

If you have further questions please do not hesitate to contact PEGAS Market Operations team.

Yours faithfully,

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