

## Additional locational and time spreads on PEGAS futures

April 05, 2018

Dear trading participants,

We would like to inform you that in order to improve our product offering on PEGAS Futures, additional time spreads as well as locational spreads are now available in the trading system.

### 1. Time spreads

All combinations of time spread per maturity are now available (previously only the three first combinations were available). For instance for months products the following time spread combinations are available (new ones in yellow): M+1/M+2; M+1/M+3; M+1/M+4; ...; M+2/M+3, M+2/M+4; ...; M+3/M+4; ...; M+5/M+6

### 2. Locational spreads:

The following locational spreads have been added on Powernext Derivatives (RM products):

ECC ID	Area Name
G8B / G0B	CEGH/NCG RM
GAB / G9B	ZEE / NBP RM
G1B / G0B	CZ / NCG RM

The complete offer of locational spreads is as follows (new ones in yellow):

AREA NAME
PSV / TTF RM
NCG / TTF RM
GPL / TTF RM
ZTP / TTF RM
CEGH / TTF RM
TRS / PEG Nord RM
PSV / CEGH RM
GPL / NCG RM
PSV / TTF OTF
NCG / TTF OTF
GPL / TTF OTF
CEGH / NCG RM
ZEE / NBP RM
CEGH / CZ RM

Please do not hesitate to contact Powernext Market Operations if you have any questions.

Yours sincerely,

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