

6 – Tradable Products on the Danish delivery area

Segment	PEGAS SPOT
Name of the Products	PEGAS Spot ETF
Delivery(virtual points)	ETF (Energinet.dk)
Tradable Products	WD (Within Day) DA (Day-Ahead) WE (Week-End) SAT (Saturday) SUN (Sunday) BH (Bank Holiday) ID (Individual Day)
Underlying	Natural gas at the conditions of the TSO of the concerned delivery area
Negative prices	Negative Prices not allowed.
Contract Volumes units	MW
Contract volume	1 MW
Minimum lot size	1 contract (i.e. Min Volume = 1 MW)
Volume tick	1 contract (i.e. Volume Tick = 1 MW)
Price unit	€/MWh, 3 decimal digits
Price tick	0.025 €/MWh
Total Contract Volume	= Number of contracts x Contract volume (1 MW) x Number of delivery hours of the Contract (taking into account summer/winter time-shift)
Transformation for clearing purposes	Immediately after the conclusion of the trade, each WE and BH contract are replaced by corresponding daily contracts so the covered delivery period remains the same.
Delivery	All contracts are physical contracts and lead to physical deliveries on the specified virtual point. Delivery occurs each calendar day of the delivery period. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.

7. Tradable contracts on the Danish delivery area

Segment	PEGAS Regulated Market
Name of the Contracts	PEGAS Regulated Market Futures ETF
Delivery	ETF (Energinet.dk)
Eligible Contracts	<ul style="list-style-type: none"> ▪ the Front Month
Underlying	Natural gas at the conditions of the TSO of the concerned delivery area
Contract Volumes units	MW
Contract volume	1 MW
Minimum lot size	5 contracts (i.e. Min Volume = 5 MW) for Orders in the Order Book 1 contract (i.e. Min Volume = 1 MW) for Off-Order Book Interests
Volume tick	5 contracts (i.e. Volume Tick = 5 MW) for Orders in the Order Book 1 contract (i.e. Volume Tick = 1 MW) for Off-Order Book Interests
Price unit	€/MWh, 3 decimal digits
Price tick	0.005 €/MWh for Orders in the Order Book 0.001 €/MWh for Off-Order Book Interests
Total Contract Volume	= Number of contracts x Contract volume (1 MW) x Number of delivery hours of the Contract (taking into account summer/winter time-shift)
Delivery	All contracts lead to physical deliveries on the specified virtual point of the gas transport network. Delivery occurs each calendar day of the delivery period for the contract under consideration. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.

Segment	PEGAS Regulated Market
Name of the Contracts	PEGAS Regulated Market Futures ETF 1MW
Delivery	ETF (Energinet.dk)
Eligible Contracts	<ul style="list-style-type: none"> ▪ the Front Month
Underlying	Natural gas at the conditions of the TSO of the concerned delivery area
Contract Volumes units	MW
Contract volume	1 MW
Minimum lot size	1 contrat (i.e. Volume min = 1MW) for Orders in the Order Book
Volume tick	1 contract (i.e. Volume Tick = 1 MW) for Orders in the Order Book
Price unit	€/MWh, 3 decimal digits
Price tick	0.005 €/MWh for Orders in the Order Book 0.001 €/MWh for Off-Order Book Interests
Total Contract Volume	= Number of contracts x Contract volume (1 MW) x Number of delivery hours of the Contract (taking into account summer/winter time-shift)
Delivery	All contracts lead to physical deliveries on the specified virtual point of the gas transport network. Delivery occurs each calendar day of the delivery period for the contract under consideration. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.