

## 5 – Tradable Products on the British delivery area

<b>Segment</b>	<b>PEGAS SPOT</b>
<b>Name of the Products</b>	<b>PEGAS Spot NBP</b>
<b>Delivery (virtual points)</b>	<b>NBP (National Grid)</b>
<b>Tradable Products</b>	WD (Within Day) DA (Day-Ahead) WE (Week-End) SAT (Saturday) SUN (Sunday) BH (Bank Holiday) ID (Individual Day)
<b>Underlying</b>	Natural gas at the conditions of the TSO of the concerned delivery area
<b>Negative prices</b>	Negative Prices not allowed.
<b>Contract Volumes units</b>	Kilotherms per day (kth/d) (1 therm = 29.3071 kilowatt hours)
<b>Contract volume</b>	1 kth/d or 1,000 therms/day
<b>Minimum lot size</b>	1 contract (i.e. Min Volume = 1,000 therms/day) for Orders in the Order Book
<b>Volume tick</b>	1 contract (i.e. Min Volume = 1,000 therms/day) for Orders in the Order Book
<b>Price unit</b>	GBP pence/therm (p/th), 3 decimal digits
<b>Price tick</b>	GBP 0.005 p/th for Orders in the Order Book
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1,000 therms/day) x Number of delivery days of the Contract
<b>Transformation for clearing purposes</b>	Immediately after the conclusion of the trade, each WE and BH contract are replaced by corresponding daily contracts so the covered delivery period remains the same.
<b>Delivery</b>	All contracts are physical contracts and lead to physical deliveries on the specified virtual point. Delivery occurs each calendar day of the delivery period. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.

## 5. Tradable contracts on the British delivery area

<b>Segment</b>	<b>PEGAS Regulated Market</b>
<b>Name of the Contracts</b>	<b>PEGAS Regulated Market Futures NBP</b>
<b>Delivery</b>	<b>NBP (National Grid)</b>
<b>Eligible Contracts</b>	<ul style="list-style-type: none"> <li>▪ the next 4 Months</li> <li>▪ the next 4 Quarters</li> <li>▪ the next 4 Seasons</li> <li>▪ the next 3 Calendar years</li> </ul>
<b>Underlying</b>	Natural gas at the conditions of the TSO of the concerned delivery area
<b>Contract Volumes units</b>	Kilotherms per day (Kth/d) (1 therm = 29.3071 kilowatt hours)
<b>Contract volume</b>	1 kth/d or 1,000 therms/day
<b>Minimum lot size</b>	5 contracts (i.e. Min Volume = 5,000 therms/day) for Orders in the Order Book 1 contract (i.e. Min Volume = 1,000 therms/day) for Off-Order Book Interests
<b>Volume tick</b>	5 contracts (i.e. Min Volume = 5,000 therms/day) for Orders in the Order Book 1 contract (i.e. Min Volume = 1,000 therms/day) for Off-Order Book Interests
<b>Price unit</b>	GBP pence per therm (p/th), 3 decimal digits
<b>Price tick</b>	GBP 0.005 p/th for Orders in the Order Book GBP 0.001 p/th for Off-Order Book Interests
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1,000 therms/day) x Number of delivery days of the Contract
<b>Delivery</b>	<p>All contracts lead to physical deliveries on the specified virtual point of the gas transport network.</p> <p>Delivery occurs each calendar day of the delivery period for the contract under consideration.</p> <p>For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.</p>