

Tradable Products on the British delivery area

Segment	PEGAS SPOT
Name of the Products	PEGAS Spot NBP
Delivery (virtual points)	NBP (National Grid)
Tradable Products	WD (Within Day) DA (Day-Ahead) WE (Week-End) SAT (Saturday) SUN (Sunday) BH (Bank Holiday) ID (Individual Day)
Underlying	Natural gas at the conditions of the TSO of the concerned delivery area
Negative prices	Negative Prices not allowed.
Contract Volumes units	Kilotherms per day (kth/d) (1 therm = 29.3071 kilowatt hours)
Contract volume	1 kth/d or 1,000 therms/day
Minimum lot size	1 contract (i.e. Min Volume = 1,000 therms/day) for Orders in the Order Book
Volume tick	1 contract (i.e. Min Volume = 1,000 therms/day) for Orders in the Order Book
Price unit	GBP pence/therm (p/th), 3 decimal digits
Price tick	GBP 0.005 p/th for Orders in the Order Book
Total Contract Volume	= Number of contracts x Contract volume (1,000 therms/day) x Number of delivery days of the Contract
Transformation for clearing purposes	Immediately after the conclusion of the trade, each WE and BH contract are replaced by corresponding daily contracts so the covered delivery period remains the same.
Delivery	All contracts are physical contracts and lead to physical deliveries on the specified virtual point. Delivery occurs each calendar day of the delivery period. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.

Segment	PEGAS Non-MTF
Name of the Contracts	PEGAS Non-MTF NBP
Delivery	NBP (National Grid)
Eligible Contracts	<ul style="list-style-type: none"> ▪ the next 6 Months* ▪ the next 7 Quarters ▪ the next 6 Seasons ▪ the next 6 Calendar years
Underlying	Natural gas at the conditions of the TSO of the concerned delivery area
Contract Volumes units	Kilotherms per day (Kth/d) (1 therm = 29.3071 kilowatt hours)
Contract volume	1 kth/d or 1,000 therms/day
Minimum lot size	1 contract (i.e. Min Volume = 1,000 therms/day)
Volume tick	1 contract (i.e. Min Volume = 1,000 therms/day)
Price unit	GBP pence per therm (p/th), 3 decimal digits
Price tick	GBP 0.005 p/th for Orders in the Order Book GBP 0.001 p/th for Off-Order Book Interests
Total Contract Volume	= Number of contracts x Contract volume (1,000 therms/day) x Number of delivery days of the Contract
Delivery	All contracts lead to physical deliveries on the specified virtual point of the gas transport network. Delivery occurs each calendar day of the delivery period for the contract under consideration. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.

* All transactions that would be entered on Contracts that are not listed in the Market Notices will be immediately cancelled by Powernext. Example: A transaction on M+8 would be cancelled.

Segment	PEGAS Regulated Market
Name of the Contracts	PEGAS Regulated Market Futures NBP
Delivery	NBP (National Grid)
Eligible Contracts	<ul style="list-style-type: none"> ▪ the next 6 Months* ▪ the next 7 Quarters ▪ the next 6 Seasons ▪ the next 6 Calendar years
Underlying	Natural gas at the conditions of the TSO of the concerned delivery area
Contract Volumes units	Kilotherms per day (Kth/d) (1 therm = 29.3071 kilowatt hours)
Contract volume	1 kth/d or 1,000 therms/day
Minimum lot size	1 contract (i.e. Min Volume = 1,000 therms/day)
Volume tick	1 contract (i.e. Min Volume = 1,000 therms/day)
Price unit	GBP pence per therm (p/th), 3 decimal digits
Price tick	GBP 0.005 p/th for Orders in the Order Book GBP 0.001 p/th for Off-Order Book Interests
Total Contract Volume	= Number of contracts x Contract volume (1,000 therms/day) x Number of delivery days of the Contract
Delivery	<p>All contracts lead to physical deliveries on the specified virtual point of the gas transport network.</p> <p>Delivery occurs each calendar day of the delivery period for the contract under consideration.</p> <p>For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.</p>

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