

**Tradable Products on the German delivery areas**

<b>Segment</b>	<b>PEGAS SPOT</b>		
<b>Name of the Products</b>	<b>PEGAS Spot NCG</b>	<b>PEGAS Spot NCG-L*</b>	<b>PEGAS Spot NCG-H*</b>
<b>Delivery</b> (virtual points)	<b>NCG (NetConnect Germany)</b>		
<b>Tradable Products</b>	WD (Within Day) DA (Day-Ahead) WE (Week-End) SAT (Saturday) SUN (Sunday) BH (Bank Holiday) ID (Individual Day) HR (Hourly)		WD (Within Day) DA (Day-Ahead) WE (Week-End) SAT (Saturday) SUN (Sunday) BH (Bank Holiday) ID (Individual Day)
<b>Underlying</b>	NCG: natural gas regardless of gas quality (L or H) NCG H: High calorific natural gas (H-gas quality) NCG L: Low calorific natural gas (L-gas quality)		
<b>Negative prices</b>	Negative Prices not allowed.		
<b>Contract Volumes units</b>	MW		
<b>Contract volume</b>	1 MW		
<b>Minimum lot size</b>	1 contract (i.e. Min Volume = 1 MW)		
<b>Volume tick</b>	1 contract (i.e. Volume Tick = 1 MW)		
<b>Price unit</b>	€/MWh, 3 decimal digits		
<b>Price tick</b>	0.025 €/MWh		
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1 MW) x Number of delivery hours of the Contract (taking into account summer/winter time-shift)		
<b>Transformation for clearing purposes</b>	Immediately after the conclusion of the trade, each WE and BH contract are replaced by corresponding daily contracts so the covered delivery period remains the same.		
<b>Delivery</b>	All contracts are physical contracts and lead to physical deliveries on the specified virtual point. Delivery occurs each calendar day of the delivery period. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1. For Hourly products however, delivery occurs on an individual hour. * There are physical delivery restrictions according to the balancing group contract ("Provisions for exchange-traded products that are subject to specific physical delivery restrictions") in case of trading the products of PEGAS Spot NCG-L and NCG-H. The relevant trading party is obliged to fulfill these physical delivery restrictions.		

Segment	PEGAS SPOT						
Name of the Products	PEGAS Spot NCG H North*	PEGAS Spot NCG H South*	PEGAS Spot NCG H Mid*	PEGAS Spot NCG L West*	PEGAS Spot NCG L East*	PEGAS Spot NCG L Elten*	PEGAS Spot NCG L Vreden*
Area	NCG H North	NCG H South	NCG H Mid	NCG L West	NCG L East	NCG L Elten	NCG L Vreden
Delivery area (virtual points)	NCG (NetConnect Germany)						
Tradable Products	WD (Within Day) DA (Day-Ahead) WE (Week-End) SAT (Saturday) SUN (Sunday) BH (Bank Holiday) ID (Individual Day)					HR (Hourly)	
Underlying	High calorific natural gas (H-gas quality) Low calorific natural gas (L-gas quality)						
Negative prices	Negative Prices not allowed.						
Contract Volumes units	MW						
Contract volume	1 MW						
Minimum lot size	1 contract (i.e. Min Volume = 1 MW)						
Volume tick	1 contract (i.e. Volume Tick = 1 MW)						
Price unit	€/MWh, 3 decimal digits						
Price tick	0.025 €/MWh						
Total Contract Volume	= Number of contracts x Contract volume (1 MW) x Number of delivery hours of the Contract (taking into account summer/winter time-shift)						
Transformation for clearing purposes	Immediately after the conclusion of the trade, each WE and BH contract are replaced by corresponding daily contracts so the covered delivery period remains the same.						
Delivery	<p>All Products are physical contracts and lead to physical deliveries on the specific area designated in the Product's name.</p> <p>Delivery occurs each calendar day of the delivery period.</p> <p>For a given day D of the delivery period, the delivery goes from 06:00 a.m CET of day D to 06:00 a.m. CET of day D+1.</p> <p>For Hourly products however, delivery occurs on an individual hour.</p> <p>* There are physical delivery restrictions according to the balancing group contract ("Provisions for exchange-traded products that are subject to specific physical delivery restrictions") in case of trading these products. The relevant trading party is obliged to fulfill these physical delivery restrictions.</p> <p>Taking into account the specificities of these Products, Powernext SAS may occasionally have to disclose information relating to a given Transaction to NCG, upon its request. Such disclosure is made in accordance with article 1.2.5.6 of the Powernext Commodities Market Rules.</p>						

<b>Segment</b>	<b>PEGAS SPOT</b>		
<b>Name of the Products</b>	<b>PEGAS Spot GASPOOL</b>	<b>PEGAS Spot GASPOOL-L*</b>	<b>PEGAS Spot GASPOOL-H*</b>
<b>Delivery (virtual points)</b>	<b>GASPOOL (GASPOOL Balancing Services)</b>		
<b>Tradable Products</b>	WD (Within Day) DA (Day-Ahead) WE (Week-End) SAT (Saturday) SUN (Sunday) BH (Bank Holiday) ID (Individual Day) HR (Hourly)		WD (Within Day) DA (Day-Ahead) WE (Week-End) SAT (Saturday) SUN (Sunday) BH (Bank Holiday) ID (Individual Day)
<b>Underlying</b>	GASPOOL natural gas regardless of gas quality GASPOOL H: High calorific natural gas (H-gas quality) GASPOOL L: Low calorific natural gas (L-gas quality)		
<b>Negative prices</b>	Negative Prices not allowed.		
<b>Contract Volumes units</b>	MW		
<b>Contract volume</b>	1 MW		
<b>Minimum lot size</b>	1 contract (i.e. Min Volume = 1 MW)		
<b>Volume tick</b>	1 contract (i.e. Volume Tick = 1 MW)		
<b>Price unit</b>	€/MWh, 3 decimal digits		
<b>Price tick</b>	0.025 €/MWh		
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1 MW) x Number of delivery hours of the Contract (taking into account summer/winter time-shift)		
<b>Transformation for clearing purposes</b>	Immediately after the conclusion of the trade, each WE and BH contract are replaced by corresponding daily contracts so the covered delivery period remains the same.		
<b>Delivery</b>	All contracts are physical contracts and lead to physical deliveries on the specified virtual point. Delivery occurs each calendar day of the delivery period. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1. For Hourly products however, delivery occurs on an individual hour. * There are physical delivery restrictions according to the balancing group contract ("Provisions for exchange-traded products that are subject to specific physical delivery restrictions") in case of trading the products of PEGAS Spot GASPOOL-L and GASPOOL-H. The relevant trading party is obliged to fulfill these physical delivery restrictions.		

Segment	PEGAS SPOT					
Name of the Products	PEGAS Spot GASPOOL Ontras H-Gas*	PEGAS Spot GASPOOL GuD H-Gas*	PEGAS Spot GASPOOL Gascade H-Gas*	PEGAS Spot GASPOOL GuD L-Gas*	PEGAS Spot GASPOOL GTG Nord L-Gas*	PEGAS Spot GASPOOL Nowega L-Gas*
Area	Ontras H	GuD H	Gascade H	GuD L	GTG Nord L	Nowega L
Delivery area (virtual points)	GASPOOL (GASPOOL Balancing Services)					
Tradable Products	WD (Within Day) DA (Day-Ahead) WE (Week-End) SAT (Saturday) SUN (Sunday) BH (Bank Holiday) ID (Individual Day)					
Underlying	High calorific natural gas (H-gas quality) Low calorific natural gas (L-gas quality)					
Negative prices	Negative Prices not allowed.					
Contract Volumes units	MW					
Contract volume	1 MW					
Minimum lot size	1 contract (i.e. Min Volume = 1 MW)					
Volume tick	1 contract (i.e. Volume Tick = 1 MW)					
Price unit	€/MWh, 3 decimal digits					
Price tick	0.025 €/MWh					
Total Contract Volume	= Number of contracts x Contract volume (1 MW) x Number of delivery hours of the Contract (taking into account summer/winter time-shift)					
Transformation for clearing purposes	Immediately after the conclusion of the trade, each WE and BH contract are replaced by corresponding daily contracts so the covered delivery period remains the same.					
Delivery	<p>All Products are physical contracts and lead to physical deliveries on the specific area designated in the Product's name.</p> <p>Delivery occurs each calendar day of the delivery period.</p> <p>For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.</p> <p>* There are physical delivery restrictions according to the balancing group contract ("Provisions for exchange-traded products that are subject to specific physical delivery restrictions") in case of trading these products. The relevant trading party is obliged to fulfill these physical delivery restrictions. Taking into account the specificities of these Products, Powernext SAS may occasionally have to disclose information relating to a given Transaction to GASPOOL, upon its request. Such disclosure is made in accordance with article 1.2.5.6 of the Powernext Commodities Market Rules.</p>					

<b>Segment</b>	<b>PEGAS Non-MTF</b>	
<b>Name of the Contracts</b>	<b>PEGAS Non-MTF Futures NCG</b>	<b>PEGAS Non-MTF Futures GASPOOL</b>
<b>Delivery</b>	<b>NCG (NetConnect Germany)</b>	<b>GASPOOL (GASPOOL Balancing Services)</b>
<b>Eligible Contracts</b>	<ul style="list-style-type: none"> <li>▪ the next 6 Months</li> <li>▪ the next 7 Quarters</li> <li>▪ the next 6 Seasons</li> <li>▪ the next 6 Calendar years</li> </ul>	<ul style="list-style-type: none"> <li>▪ the next 6 Months</li> <li>▪ the next 7 Quarters</li> <li>▪ the next 6 Seasons</li> <li>▪ the next 6 Calendar years</li> </ul>
<b>Underlying</b>	High calorific natural gas (H-Gas quality) at the conditions of the Market Area Manager of the concerned market area	
<b>Contract Volumes units</b>	MW	
<b>Contract volume</b>	1 MW	
<b>Minimum lot size</b>	1 contract (i.e. Min Volume = 1 MW)	
<b>Volume tick</b>	1 contract (i.e. Volume Tick = 1 MW)	
<b>Price unit</b>	€/MWh, 3 decimal digits	
<b>Price tick</b>	0.005 €/MWh for Orders in the Order Book 0.001 €/MWh for Off-Order Book Interests	
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1 MW) x Number of delivery hours of the Contract (taking into account summer/winter time-shift)	
<b>Delivery</b>	<p>All contracts lead to physical deliveries on the specified virtual point of the market area.</p> <p>Delivery occurs each calendar day of the delivery period for the contract under consideration.</p> <p>For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.</p>	

<b>Segment</b>	<b>PEGAS Regulated Market</b>	
<b>Name of the Contracts</b>	<b>PEGAS Regulated Market Futures NCG</b>	<b>PEGAS Regulated Market Futures GASPOOL</b>
<b>Delivery</b>	<b>NCG (NetConnect Germany)</b>	<b>GASPOOL (GASPOOL Balancing Services)</b>
<b>Eligible Contracts</b>	<ul style="list-style-type: none"> <li>▪ the next 6 Months</li> <li>▪ the next 7 Quarters</li> <li>▪ the next 6 Seasons</li> <li>▪ the next 6 Calendar years</li> </ul>	<ul style="list-style-type: none"> <li>▪ the next 6 Months</li> <li>▪ the next 7 Quarters</li> <li>▪ the next 6 Seasons</li> <li>▪ the next 6 Calendar years</li> </ul>
<b>Underlying</b>	High calorific natural gas (H-Gas quality) at the conditions of the Market Area Manager of the concerned market area	
<b>Contract Volumes units</b>	MW	
<b>Contract volume</b>	1 MW	
<b>Minimum lot size</b>	1 contract (i.e. Min Volume = 1 MW)	
<b>Volume tick</b>	1 contract (i.e. Volume Tick = 1 MW)	
<b>Price unit</b>	€/MWh, 3 decimal digits	
<b>Price tick</b>	0.005 €/MWh for Orders in the Order Book 0.001 €/MWh for Off-Order Book Interests	
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1 MW) x Number of delivery hours of the Contract (taking into account summer/winter time-shift)	
<b>Delivery</b>	<p>All contracts lead to physical deliveries on the specified virtual point of the market area.</p> <p>Delivery occurs each calendar day of the delivery period for the contract under consideration.</p> <p>For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.</p>	