

**Tradable Products on the French delivery areas**

Segment	PEGAS SPOT	
Name of the Products	PEGAS Spot PEG Nord	PEGAS Spot TRS
Delivery (virtual points)	PEG Nord (GRTgaz)	TRS (GRTgaz)
<b>Tradable Products</b>	WD (Within Day) DA (Day-Ahead) WE (Week-End) SAT (Saturday) SUN (Sunday) BH (Bank Holiday) ID (Individual Day)	
<b>Underlying</b>	High calorific natural gas (H-gas quality) at 25°C	
<b>Negative prices</b>	Negative Prices not allowed.	
<b>Contract Volumes units</b>	MWh/day	
<b>Contract volume</b>	1 MWh/day	
<b>Minimum lot size</b>	240 contracts (i.e. Min Volume = 240 MWh/day)	
<b>Volume tick</b>	10 contracts (i.e. Volume Tick = 10 MWh/day)	
<b>Price unit</b>	€/MWh, 3 decimal digits	
<b>Price tick</b>	0.025 €/MWh	
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1 MWh/day) x Number of delivery days	
<b>Transformation for clearing purposes</b>	Immediately after the conclusion of the trade, each WE and BH contract are replaced by corresponding daily contracts so the covered delivery period remains the same.	
<b>Delivery</b>	All contracts are physical contracts and lead to physical deliveries on the specified virtual point. Delivery occurs each calendar day of the delivery period. For a given day D of the delivery period, the delivery goes from 06:00 a.m CET of day D to 06:00 a.m. CET of day D+1.	

Segment	PEGAS SPOT	
Name of the Products	PEGAS Spot PEG Nord 1 MWh/d	PEGAS Spot TRS 1 MWh/d
Delivery(virtual points)	PEG Nord (GRTgaz)	TRS (GRTgaz)
<b>Tradable Products</b>	WD (Within Day) DA (Day-Ahead) WE (Week-End) SAT (Saturday) SUN (Sunday) BH (Bank Holiday) ID (Individual Day)	
<b>Underlying</b>	High calorific natural gas (H-gas quality) at 25°C	
<b>Negative prices</b>	Negative Prices not allowed.	
<b>Contract Volumes units</b>	MWh/day	
<b>Contract volume</b>	1 MWh/day	
<b>Minimum lot size</b>	1 contract (i.e. Min Volume = 1 MWh/day)	
<b>Volume tick</b>	1 contract (i.e. Volume Tick = 1 MWh/day)	
<b>Price unit</b>	€/MWh, 3 decimal digits	
<b>Price tick</b>	0.025 €/MWh	
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1 MWh/day) x Number of delivery days	
<b>Transformation for clearing purposes</b>	Immediately after the conclusion of the trade, each WE and BH contract are replaced by corresponding daily contracts so the covered delivery period remains the same.	
<b>Delivery</b>	All contracts are physical contracts and lead to physical deliveries on the specified virtual point. Delivery occurs each calendar day of the delivery period. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m CET of day D+1.	

Segment	PEGAS SPOT	
Name of the Products	PEGAS Spot GRTgaz PEG Nord	PEGAS GRTgaz - TIGF TRS
Delivery (virtual points)	PEG Nord (GRTgaz)	TRS (GRTgaz section)
<b>Tradable Products</b>	WD (Within Day) DA (Day-Ahead) WE (Week-End) SAT (Saturday) SUN (Sunday) BH (Bank Holiday) ID (Individual Day)	
<b>Underlying</b>	High calorific natural gas (H-gas quality) at 25°C	
<b>Negative prices</b>	Negative Prices not allowed.	
<b>Contract Volumes units</b>	MWh/day	
<b>Contract volume</b>	1 MWh/day	
<b>Minimum lot size</b>	1 contracts (i.e. Min Volume = 1 MWh/day)	
<b>Volume tick</b>	1 contracts (i.e. Volume Tick = 1 MWh/day)	
<b>Price unit</b>	€/MWh, 3 decimal digits	
<b>Price tick</b>	0.025 €/MWh	
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1 MWh/day) x Number of delivery days	
<b>Transformation for clearing purposes</b>	Immediately after the conclusion of the trade, each WE and BH contract are replaced by corresponding daily contracts so the covered delivery period remains the same.	
<b>Delivery</b>	<p>For these Products, all trades lead to physical Delivery, but special rules apply regarding the Delivery.</p> <p>If the trade is done outside of the period of time corresponding to a consultation triggered by GRTgaz or TIGF, Market Participants have no specific obligation, and the trade is simply nominated by ECC on the virtual point, following regular processes.</p> <p>However, if the trade is done during the period of time corresponding to a consultation triggered by GRTgaz or TIGF, then specific procedures apply:</p> <ul style="list-style-type: none"> <li>- A standard nomination will be performed by ECC on the virtual point following regular processes</li> <li>- However, on top of that, Market Participants have to comply with specific obligations towards GRTgaz and TIGF, including obligation to notify the respective TSO by e-mail and obligation to renominate within certain deadlines on one or several of the physical points listed by the respective TSO in its notification initiating the consultation.</li> </ul> <p>The period of time corresponding to a consultation is of one hour. Its starts when the e-mail is sent by the TSO triggering the consultation.</p> <p>Delivery occurs each calendar day of the delivery period.            For a given day D of the delivery period, the delivery goes from 06:00 a.m CET of day D to 06:00 a.m. CET of day D+1.            Taking into account the specificities of these Products, Powernext SAS may occasionally have to disclose information relating to a given Trade to GRTgaz, upon its request. Such disclosure is made in accordance with article 1.2.5.6 of the Powernext® Commodities Market Rules.</p>	

<b>Segment</b>	<b>PEGAS Non-MTF</b>
<b>Name of the Contracts</b>	<b>PEGAS Non-MTF Futures PEG Nord</b>
<b>Delivery</b>	<b>PEG Nord (GRTgaz)</b>
<b>Eligible Contracts</b>	<ul style="list-style-type: none"> <li>▪ the next 6 Months</li> <li>▪ the next 7 Quarters</li> <li>▪ the next 6 Seasons</li> <li>▪ the next 6 Calendar years</li> </ul>
<b>Underlying</b>	High calorific natural gas (H-gas quality) at the conditions of the TSO of the concerned delivery area
<b>Contract Volumes units</b>	MWh/day
<b>Contract volume</b>	1 MWh/day
<b>Minimum lot size</b>	1 contract (i.e. Min Volume = 1 MWh/day)
<b>Volume tick</b>	1 contract (i.e. Volume Tick = 1 MWh/day)
<b>Price unit</b>	€/MWh, 3 decimal digits
<b>Price tick</b>	0.005 €/MWh for Orders in the Order Book 0.001 €/MWh for Off-Order Book Interests
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1 MWh/day) x Number of delivery days of the Contract
<b>Delivery</b>	All contracts lead to physical deliveries on the specified virtual point of the gas transport network. Delivery occurs each calendar day of the delivery period for the contract under consideration. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.

<b>Segment</b>	<b>PEGAS Non-MTF</b>
<b>Name of the Contracts</b>	<b>PEGAS Non-MTF Futures TRS</b>
<b>Delivery</b>	<b>TRS (GRTgaz, TIGF)</b>
<b>Eligible Contracts</b>	<ul style="list-style-type: none"> <li>▪ the next 6 Months</li> </ul>
<b>Underlying</b>	High calorific natural gas (H-gas quality) at the conditions of the TSO of the concerned delivery area
<b>Contract Volumes units</b>	MWh/day
<b>Contract volume</b>	10 MWh/day
<b>Minimum lot size</b>	10 contracts (i.e. Min Volume = 1 MWh/day) for Orders in the Order Book* 1 contract (i.e. Min Volume = 1 MWh/day) for Off-Order Book Interests
<b>Volume tick</b>	10 contracts (i.e. Volume Tick = 1 MWh/day) for Orders in the Order Book* 1 contract (i.e. Volume Tick = 1 MWh/day) for Off-Order Book Interests
<b>Price unit</b>	€/MWh, 3 decimal digits
<b>Price tick</b>	0.005 €/MWh for Orders in the Order Book 0.001 €/MWh for Off-Order Book Interests
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1 MWh/day) x Number of delivery days of the Contract
<b>Delivery</b>	All contracts lead to physical deliveries on the specified virtual point of the gas transport network. Delivery occurs each calendar day of the delivery period for the contract under consideration. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.

\* All transactions that would be entered on Contracts that are not listed in the Market Notices will be immediately cancelled by Pownext. Example: A 4 MWh deal on PEG TRS would be cancelled because the minimum volume is 10 MWh/day.

Segment	PEGAS SPOT	
Name of the Products	PEGAS Spot GRTgaz PEG Nord Downstream	PEGAS Spot GRTgaz - TIGF TRS Downstream
Delivery (virtual points)	PEG Nord (GRTgaz)	TRS (GRTgaz)
Tradable Products	WD (Within Day)	
Underlying	High calorific natural gas (H-gas quality) at 25°C	
Negative prices	Negative Prices not allowed.	
Contract Volumes units	MWh/day	
Contract volume	1 MWh/day	
Minimum lot size	1 contracts (i.e. Min Volume = 1 MWh/day)	
Volume tick	1 contracts (i.e. Volume Tick = 1 MWh/day)	
Price unit	€/MWh, 3 decimal digits	
Price tick	0.025 €/MWh	
Total Contract Volume	= Number of contracts x Contract volume (1 MWh/day) x Number of delivery days	
Transformation for clearing purposes	Immediately after the conclusion of the trade	
Delivery	<p>For these Products, all trades lead to physical Delivery, but special rules apply regarding the Delivery.</p> <p>If the trade is done outside of the period of time corresponding to a consultation triggered by GRTgaz or TIGF, Market Participants have no specific obligation, and the trade is simply nominated by ECC on the virtual point, following regular processes.</p> <p>However, if the trade is done during the period of time corresponding to a consultation triggered by GRTgaz or TIGF, then specific procedures apply:</p> <ul style="list-style-type: none"> <li>- A standard nomination will be performed by ECC on the virtual point following regular processes</li> <li>- However, on top of that, Market Participants have to comply with specific obligations towards GRTgaz and TIGF, including obligation to notify the respective TSO by e-mail and obligation to renominate within certain deadlines on one or several of the physical points listed by the respective TSO in its notification initiating the consultation.</li> </ul> <p>The period of time corresponding to a consultation is of one hour. Its starts when the e-mail is sent by the TSO triggering the consultation.</p> <p>Delivery occurs each calendar day of the delivery period.</p> <p>For a given day D of the delivery period, the delivery goes from 06:00 a.m CET of day D to 06:00 a.m. CET of day D+1.</p> <p>Taking into account the specificities of these Products, Powernext SAS may occasionally have to disclose information relating to a given Trade to the TSO, upon its request. Such disclosure is made in accordance with article 1.2.5.6 of the Powernext® Commodities Market Rules.</p>	

<b>Segment</b>	<b>PEGAS Regulated Market</b>
<b>Name of the Contracts</b>	<b>PEGAS Regulated Market Futures PEG Nord</b>
<b>Delivery</b>	<b>PEG Nord (GRTgaz)</b>
<b>Eligible Contracts</b>	<ul style="list-style-type: none"> <li>▪ the next 6 Months</li> <li>▪ the next 7 Quarters</li> <li>▪ the next 6 Seasons</li> <li>▪ the next 6 Calendar years</li> </ul>
<b>Underlying</b>	High calorific natural gas (H-gas quality) at the conditions of the TSO of the concerned delivery area
<b>Contract Volumes units</b>	MWh/day
<b>Contract volume</b>	1 MWh/day
<b>Minimum lot size</b>	1 contract (i.e. Min Volume = 1 MWh/day)
<b>Volume tick</b>	1 contract (i.e. Volume Tick = 1 MWh/day)
<b>Price unit</b>	€/MWh, 3 decimal digits
<b>Price tick</b>	0.005 €/MWh for Orders in the Order Book 0.001 €/MWh for Off-Order Book Interests
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1 MWh/day) x Number of delivery days of the Contract
<b>Delivery</b>	<p>All contracts lead to physical deliveries on the specified virtual point of the gas transport network.</p> <p>Delivery occurs each calendar day of the delivery period for the contract under consideration.</p> <p>For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.</p>

<b>Segment</b>	<b>PEGAS Regulated Market</b>
<b>Name of the Contracts</b>	<b>PEGAS Regulated Market Futures TRS</b>
<b>Delivery</b>	<b>TRS (GRTgaz, TIGF)</b>
<b>Eligible Contracts</b>	<ul style="list-style-type: none"> <li>▪ the next 6 Months</li> </ul>
<b>Underlying</b>	High calorific natural gas (H-gas quality) at the conditions of the TSO of the concerned delivery area
<b>Contract Volumes units</b>	MWh/day
<b>Contract volume</b>	1 MWh/day
<b>Minimum lot size</b>	10 contracts (i.e. Min Volume = 10 MWh/day)
<b>Volume tick</b>	10 contracts (i.e. Volume Tick = 10 MWh/day)
<b>Price unit</b>	€/MWh, 3 decimal digits
<b>Price tick</b>	0.005 €/MWh for Orders in the Order Book 0.001 €/MWh for Off-Order Book Interests
<b>Total Contract Volume</b>	= Number of contracts x Contract volume (1 MWh/day) x Number of delivery days of the Contract
<b>Delivery</b>	<p>All contracts lead to physical deliveries on the specified virtual point of the gas transport network.</p> <p>Delivery occurs each calendar day of the delivery period for the contract under consideration.</p> <p>For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.</p>

\* All transactions that would be entered on Contracts that are not listed in the Market Notices will be immediately cancelled by Powernext. Example: A 4 MWh/day transaction on PEG TRS would be cancelled because the minimum volume is 10 MWh/day. Similarly, a 15 MWh/day transaction on PEG TRS would be cancelled because the volume tick of the contract is 10 MWh/day.