

The image features several European Union flags waving in the foreground. In the background, there is a modern, multi-story building with a curved facade and large glass windows. The scene is set during the day with a bright sky and some clouds. The overall composition is clean and professional, emphasizing a European theme.

# One platform for one European Gas Market

pegas is the gas trading  
platform of eex group,  
operated by powernext

 pegas

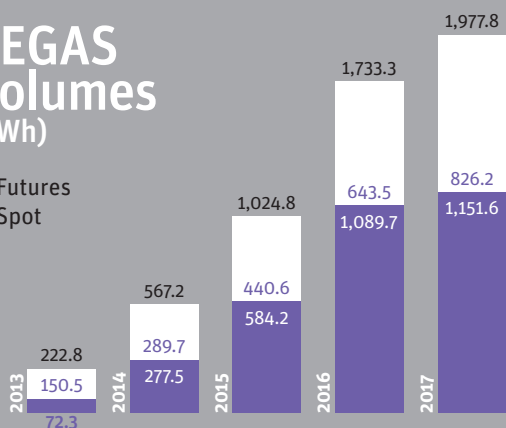
## A gas trading platform

PEGAS is the central gas trading platform of EEX Group operated by Powernext. PEGAS provides its members with access to all products on one single platform and allows them to trade natural gas on 12 hubs in 9 countries. The product range of PEGAS covers spot and derivatives contracts for the major European gas hubs as well as trading in location and time spread products. This setup enables market harmonisation and forms the preferred pan-European natural gas market.



### PEGAS Volumes (TWh)

■ Futures  
■ Spot



## PEGAS & MiFID II

With the entry into force of MiFID II on the 3<sup>rd</sup> of January 2018, Powernext established the necessary reporting and compliance measures for its derivatives traded under the regulated market license. In addition, Powernext operates an OTF since January 2018. Products traded on this platform that must be physically settled are not financial instruments under MiFID II.

## Key figures

**235**  
Trading  
Members

**9**  
Countries,  
12 Hubs

**1,000+**  
Products

**1,977.8**  
TWh traded  
on PEGAS  
in 2017

# Leading platform for European gas trading

**NBP**  
Tradable contracts spot and futures from within-day to the next 6 calendar years

**ZEE**  
Tradable contracts spot and futures from within-day to the next 6 calendar years

**ZTP**  
Tradable contracts spot and futures from within-day to the next 6 years

**PEG NORD**  
Tradable contracts spot and futures from within-day to the next 6 calendar years

**TRS**  
Tradable contracts spot and futures from within-day to the next 6 months

**PSV**  
Tradable futures from the next month to the next 6 calendar years

**TTF**  
Tradable contracts spot and futures from within-day to the next 6 calendar years

**ETF**

**GA PO**

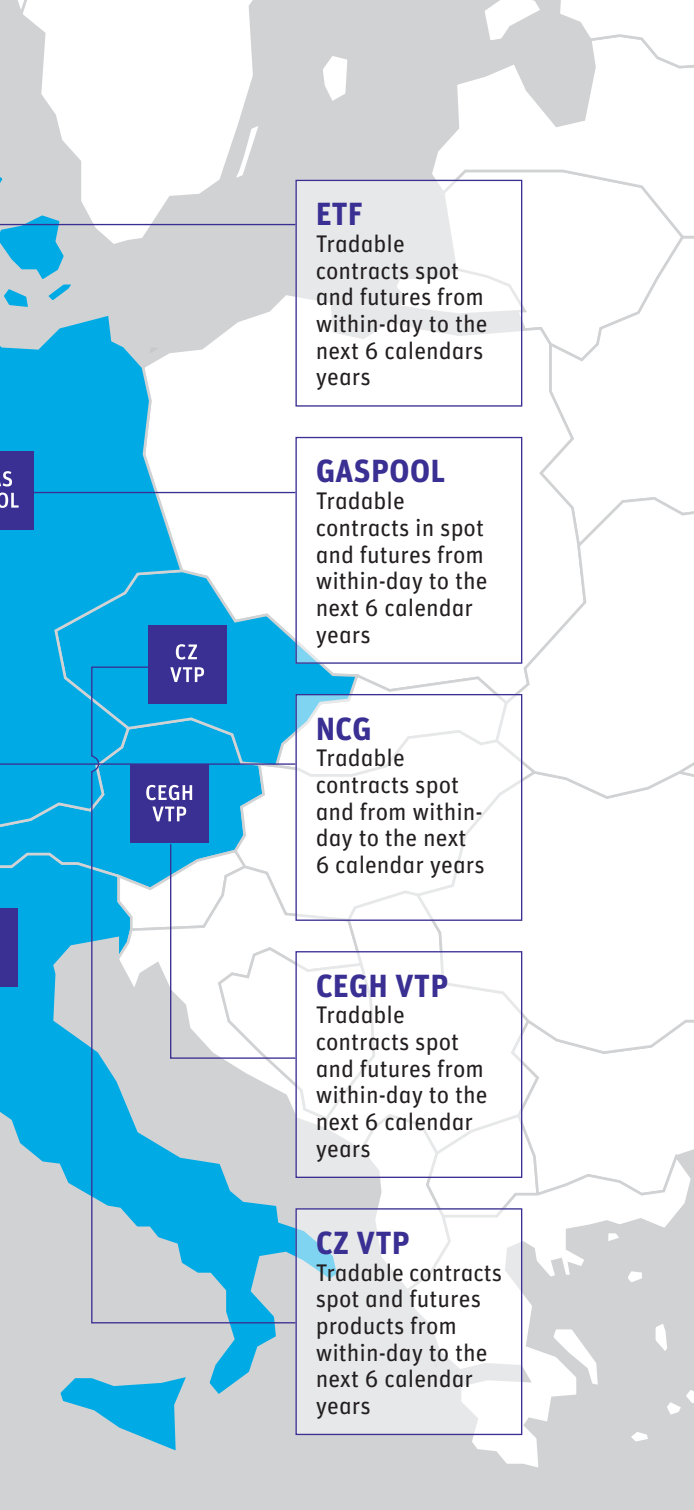
**NCG**

**PSV**

## ■ Reliable price references

Spot: End of Day (EOD), European Gas Spot Index (EGSI), Within Day References Price (WD RP)  
Futures: Front Month Settlement Prices, Monthly Index, Daily European Gas Index (EGIX)

## ■ Clearing is ensured by the Clearing House ECC



## History

- 2007** Launch of EEX gas products for the German market.
- 2008** Launch of Powernext gas spot and Powernext gas futures for the French market.
- 2011** Launch of EEX gas spot products on TTF.
- 2013** In February, launch of monthly, quarterly, seasonal and yearly contracts on the Dutch TTF, as well as a PEG Nord/TTF Spread product.
- 2013** EEX and Powernext launch the PEGAS platform as a cooperation for natural gas trading in Europe, transfer of natural gas spot contracts traded on the EEX to PEGAS.
- 2014** Launch of Belgian ZTP spot and futures contracts.
- 2015** PEGAS launches the Belgian ZEE gas spot and futures markets as well as UK NBP spot and futures and PSV futures markets.
- 2015** EEX becomes Powernext's majority shareholder, successful migration of all active EEX gas market members to Powernext.
- 2016** Integration of spot and futures products of CEGH and Gaspoint Nordic into the PEGAS platform.
- 2017** Launch of time spread products on Pegas Futures. Integration of CZ VTP market.

- Main TSOs use PEGAS for their balancing needs + 1 Storage Operation
- 24/7 trading on all natural gas spot markets

## › eex group

› eex

› ecc

› epexspot

› powernext

› pegas

› pxe

› cltx

› nodal

› nodalclear

› gaspoint  
nordic

## Powernext is part of EEX Group

EEX Group provides the central market platform for energy and commodity products in 35 countries worldwide. The offering of the group comprises contracts for Energy, Environmentals, Freight, Metals and Agricultural.

With high specialization and local presence in their core markets the companies of EEX Group answer to the needs of their customers for tailor-made solutions and easy market access. The synergetic, integrated group portfolio is completed by two clearing houses which ensure a proper clearing and settlement of trading transactions.

EEX Group is part of Deutsche Börse Group and located in 16 locations worldwide.

The EEX Group consists of the specialists European Energy Exchange, EPEX SPOT, Powernext, Cleartrade Exchange, Power Exchange Central Europe (PXE), Gaspoint Nordic, Nodal Exchange and the clearing companies European Commodity Clearing (ECC) and Nodal Clear.

**2017:** launch of cooperation CZ VTP between Powernext, CEGH and PXE.

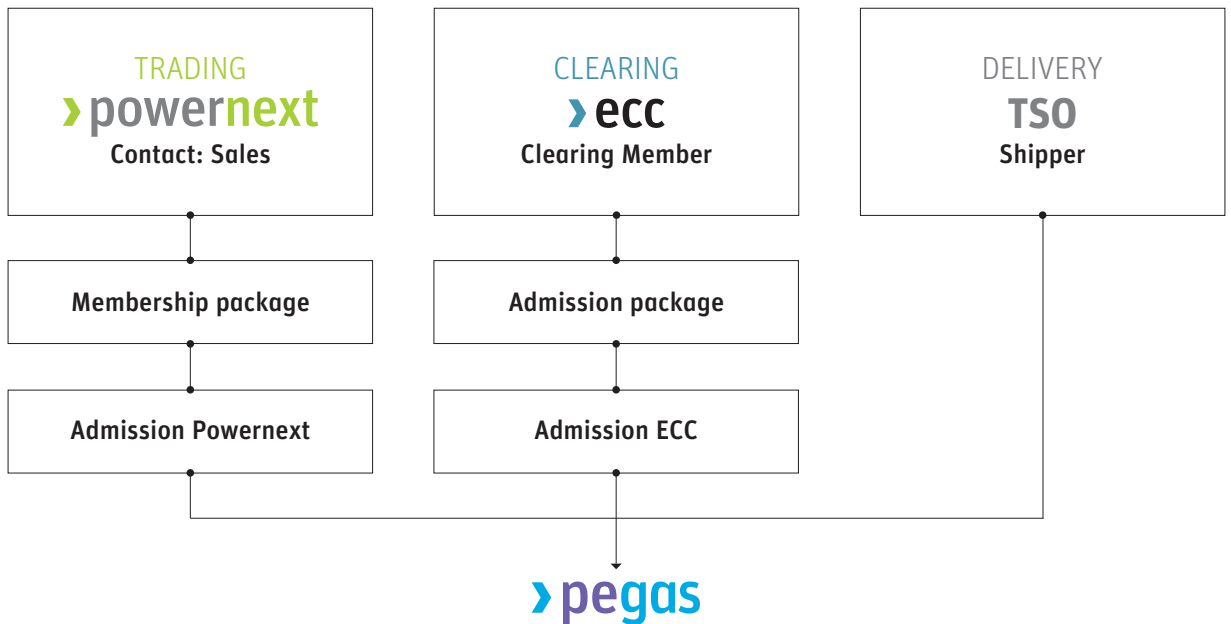
**2016:** integration of spot and futures products of CEGH and Gaspoint Nordic into PEGAS platform.

More than  
540 employees  
in 16 different  
locations

- |                  |                     |
|------------------|---------------------|
| 01_ Leipzig - HQ | 09_ Milan           |
| 02_ Amsterdam    | 10_ Oslo            |
| 03_ Berlin       | 11_ Paris           |
| 04_ Bern         | 12_ Prague          |
| 05_ Brussels     | 13_ Singapore       |
| 06_ Copenhagen   | 14_ Vienna          |
| 07_ London       | 15_ Madrid          |
| 08_ Luxembourg   | 16_ Washington D.C. |



# Become a Powernext member and trade on Pegas platform



## POWERNEXT SAS

5 Boulevard Montmartre  
75002 Paris  
France

Email: [information@powernext.com](mailto:information@powernext.com)

Telephone: +33 (0)1 73 03 96 00

## Contacts:

**PEGAS Sales Team:** [pegas-sales@powernext.com](mailto:pegas-sales@powernext.com)

**Paris:** +33 (0)1 73 03 76 09

**Leipzig:** +49 341 2156 215

**London:** +44 207 862 7555

**To become a member:** [membership@powernext.com](mailto:membership@powernext.com)

**Press:** [press@powernext.com](mailto:press@powernext.com)

**PEGAS Market Operations:** [gas@powernext.com](mailto:gas@powernext.com)

**Paris:** +33 (0)1 73 03 96 24

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**President of Powernext SAS:** Dr. Egbert LAEGE

**Capital:** 12 583 640 Euros