

## Powernext trading and ECC clearing fees

The information relative to Powernext trading fees is available in Powernext Market Notices “FEES, CHARGES, INVOICES, VAT” for Commodities and Derivatives markets. The information relative to ECC clearing fees is available in ECC Price List for Gas markets.

### Natural Gas Spot market

Market	Orderbook Trading / Trade Registration (per MWh)	Clearing (per MWh)
TTF	€ 0.005	€ 0.01
PEG, ZTP, ZTP L	€ 0.01	€ 0.01
NCG, GASPOOL Within-Day	€ 0.015	€ 0.01
NCG and GASPOOL with other maturities	€ 0.005	€ 0.01
Locational and hourly products*	€ 0.03	€ 0.01
NBP, ZEE	GBp/Therm 0.0015	GBp/Therm 0.0025
ETF (Denmark)	€ 0.02	€ 0.01
CEGH VTP hourly (Austria)	€ 0.01	€ 0.01
CEGH VTP other maturities (Austria)	€ 0.005	€ 0.01
CZ VTP (Czech Republic)	€ 0.005	€ 0.01

**\*Locational:** GRTgaz: PEG, GASPOOL: Ontras H, GuD H, Gascade H, GuD L, GTG Nord L, Nowega L;

NCG: H North, H Mid, H South, L East, L West

**Hourly:** TTF, GASPOOL L, NCG L, NCG L Elten, NCG L Vreden

**Natural Gas Futures market** (including respective Non-MTF and regulated Markets)

<b>Market</b>	<b>Orderbook Trading / Trade Registration (per MWh)</b>	<b>Clearing (per MWh)</b>
TTF	€ 0.002	€ 0.0025
NBP, ZEE	GBp/Therm 0.0007	GBp/Therm 0.0006
CEGH VTP	€ 0.003	€ 0.0025
PEG, ZTP, ETF, CZ VTP	€ 0.005	€ 0.0025
NCG, GASPOOL, PSV, PSV Fin	€ 0.0025	€ 0.0025

Delivery of natural gas upon expiry of futures is 0.002 € per MWh for TTF, GBp 0.0002 per Therm for NBP and ZEE and 0.01€ per MWh for all other markets. When determining the respective delivery fee of a trading participant, its opposite positions (long/short) in the regulated market and Non-MTF products for the same market area and maturity will be netted.

In case of a Transaction on a Spread between Contracts, only the trading fee on the first underlying Contract is applicable. In case of a Transaction on an Implied Order, only the Trading fee of the underlying Contract of the Implied Order executed on screen is applicable.

**Natural Gas Options** (regulated market)

<b>Market (TTF)</b>	<b>Exchange Fees (per MWh)</b>	<b>Clearing Fees (per MWh)</b>
Option Trade Registration	€ 0.002	€ 0.002
Option Exercise	€ 0	€ 0
First Delta Hedge (Futures trade)	€ 0	€ 0